



October 29, 2009

Mr. Peter Flaherty, President
National Legal and Policy Center
107 Park Washington Court
Falls Church, VA 22046

Dear Mr. Flaherty:

Thank you for the opportunity to respond to your letter dated September 28, 2009 to Vikram Pandit, Citi CEO, regarding the activities of the Association of Community Organizations for Reform Now ("ACORN"); I am responding on his behalf.

We too are deeply concerned about the recent media reports regarding ACORN and, because of those reports, have suspended our charitable financial support and program relationships with ACORN, and we are awaiting the results of the independent audit of ACORN activities now underway. On a related topic, please be advised that Eric Eve has resigned his position on the ACORN Advisory Council.

While we have suspended our financial support and program relationships with ACORN, Citi has worked with a variety of nonprofit partners over the years, including ACORN, to provide financial education, meet affordable housing needs and promote stable homeownership for low-to-moderate income consumers. More recently, ACORN and other nonprofit partners have been helpful in our foreclosure prevention efforts. In particular, they have helped us to make contact with distressed borrowers and keep them in their homes through loan modifications.

Thank you again for your letter regarding ACORN.

Sincerely,

A handwritten signature in dark ink that reads "Natalie Abatemarco".

Natalie Abatemarco
Vice President
Global Community Relations